



NOTIFICATION OF CHARGES

November 19, 2014
Scott Thompson, President
Gray Line Branson
Thompson Transportation Group, L.L.C.
155 Industrial Park Drive
Hollister, MO 65672

NO OTHER NOTICES OR WARNINGS WILL BE SENT WITH REGARD TO THIS MATTER

The purpose of this letter is to provide Thompson Transportation Group, L.L.C. notice as required pursuant to Section 3.12(c) of the Bylaws of Gray Line Worldwide Corporation, Inc. that the Gray Line License for Gray Line Branson, operated by Thompson Transportation Group, L.L.C.'s, is subject to termination for non-payment of royalties and/or expenses exceeding \$1,000 USD (excluding finance charges) due to Gray Line Worldwide for a period of sixty (60) days beyond the invoice date. Please reference the attached Statement for a detail of amounts and aging for all outstanding invoices.

Pursuant to Section 3.12(d) of the Bylaws, you have thirty (30) days from the date of receipt of the notice to notify the President of Gray Line Worldwide in writing of your position with respect to such charges. Upon the expiration of the thirty (30) day response period, if the royalties and/or expenses are not current, the Board of Directors shall promptly proceed to consider and act upon the charges made and information presented to the Board. The Board of Directors has the sole authority to terminate an owner for nonpayment or otherwise.

Brad Weber, President/CEO