

Application for Sublicense

INSTRUCTIONS:

The information requested in this application is that of the Company to be Sublicensed (the "Sublicensee"). If approved by the Gray Line Board of Directors, the Gray Line Sublicensor named below is authorized to issue a Sublicense agreement to the Sublicensee named in this Application. Such Sublicense shall be the form in use by the Gray Line Corporation and may not be amended without the express, written consent of the Gray Line Corporation. The Sublicense shall not become effective until approved by the Gray Line Corporation.

This Sublicense Application is for the Licensed Territory of:

Athens, Greece Crete, Greece

SUBLICENSOR: The company authorized by the Gray Line Corporation to operate as the Licensee in the above-mentioned territory, and whose License in good standing at the time of this application.

Legal Name of Sublicensor:

SUBLICENSEE: The company applying for a Sublicense in the above-named destination and questions on this Application for Transfer of License should be completed by the Transferee, the company seeking approval to assume control of the License currently held by the transferor.

1. Please state the full legal name, address, phone and fax number of the company:

Name:

MARINAKIS S.A

Address:

14, VOULIS ST.

City:

ATHENS

State/Province:

Country:

GREECE

Post Code:

105 63

Telephone:

+302108815207

Fax:

+302117803780

2. State the full name, email address and telephone number of the individual(s) with responsibility for each of the following areas within the organization:

General

Contact Name

Email Address

Telephone Number

Management:

KONSTANTINOS MARINAKIS

kostasmarinakis@hotmail.com

+306948388579

Financial: eCommerce: Marketing: Sales:

Where Incorporated:

ORGANIZATION

A Gray Line License may be granted to Proprietorships, Partnerships or Corporations. Inasmuch as the Gray Line name and mark are protected by U.S. and International law, no organization may include the words "Gray Line" in a registered name of a Proprietorship, Partnership or Corporation registered with any governmental agency. Notwithstanding the above, organizations holding a Gray Line License in good standing are permitted, subject to the provisions of the Governing Documents, to use the name and mark of Gray Line in a trading capacity.

3. The transferee company applying for the Gray Line Licenses is organized as a:

Proprietorship(If selected, answer question (a) below
Partnership (If selected, answer question (b) below

MARINAKIS KONSTANTINOS Number of Years in Business	Telephone Number +306948388579 Role Within Company	Email Address kostasmarinakis@hotmail.com Gray Line Affiliation
	Total William Company	Gray Elic Attituation
Owner's Home Address 10, NAVARINOU ST., CHERSSONI	SSOS CRETE	
Owner's Name	Telephone Number	Email Address
Number of Years in Business	Role Within Company	Gray Line Affiliation
Owner's Home Address		
Partner's Name	Telephone Number	Email Address
Number of Years in Business	Role Within Company	Gray Line Affiliation
	Role Within Company	Gray Line Affiliation
Partner's Home Address		
Partner's Home Address Partner's Name	Telephone Number	Email Address
Partner's Home Address Partner's Name Number of Years in Business		
Partner's Home Address Partner's Name Number of Years in Business Partner's Home Address	Telephone Number	Email Address

Registered Agent

Registered Agent Name	Telephone Number
Address	

Directors and Officers

Director/Officer Name	Position	Email Address
Telephone Number	Address	

Director/Officer Name	Position	Email Address
Telephone Number	Address	

Director/Officer Name	Position	Email Address
Telephone Number	Address	
Telephone Number	Address	

Position	Email Address
Address	
	Position Address

Shareholders owning 10% or more of issued and outstanding stock)

Shareholder Name	% Company Stock Owned	Stock Owner/ Trustee/ Nominee
		Please select from list

If any identified shareholder serves as a Trustee or Nominee for a third party, please complete the following:

Shareholder (From Above)	Third Party Name:	Third Party Email Address
Third Party Telephone Number	Third Party Legal Address	

Shareholder (From Above)	Third Party Name:	Third Party Email Address
Third Party Telephone Number	Third Party Legal Address	

Does any person or entity named in any of the above have any affiliation with any current or former Licensee of Gray Line? If so, please explain in the space provided.

BUSINESS OPERATIONS

The following questions ask for specific details about your commercial operations and, if approved, how you intend to operate as Gray Line within a Licensed Territory. For the purposes of this application, the following definitions apply:

Lectured Sightseeing Tours: A tour (seat-in-coach, walking, marine or other) with either live or pre-recorded commentary.

Per Capita Sightseeing: Company offers guaranteed departure, Lectured Sightseeing tours for individuals with no minimum number of passengers required.

Group Sightseeing: Company offers Lectured Sightseeing tours, but departures are not guaranteed and a minimum number of passengers may be required.

Per Capita Airport Transfers: Company offers transfers from the major airport(s) within the Licensed Territory to a central location or individual hotels with no minimum number of passengers required.

4.	Plea a. b. c. d.	Per Capita Sightseeing? Group Sightseeing? Per Capita Airport Transfers?	to be provided as part of this Gray Line Sublicense: YES NO NO
5.	Hov	•	led the Services identified in #4 above: 4.5 Year(s)
6.			comprised exclusively of the Services identified above?
	a.		ion 7, please provide detail on any other business activities of your Company in
7.	Are	e the Services identified in #4 abo	ove provided year-round? YES
	a.	If you answered "NO" to quest provided:	ion 8, please provide detail on the reason for suspension of activity in the space
8.	Has		oned, fined, suspended or placed on probation for any reason? NO tion 10, please provide detail in the space provided:
9.	Is y	our Company and/or the third pe, provincial, county, municipal a	arties identified in #5 duly authorized and/or licensed by the requisite national, and local governments to provide the Services identified in #4? YES
	a.	If you answered "NO" to question	on 11, please provide detail in the space provided:
10.	Has susp	your Company and/or the third pended or put on probation as it r	I parties identified in #5 ever been denied authority or had authority revoked, elates to providing the Services identified in #4? NO
	a.	If you answered "YES" to quest	ion 12, please describe each situation and its outcome in the space provided:
11.	Do grou	you, or anyone affiliated with youp or entity competitive to Gray I	our Company maintain a membership or other affiliation with any association, Line?
	a.	If you answered "YES" to quest	ion 13, please provide detail in the space provided:
12.		ase complete the following or atta Sublicensed Services identified in	ach additional sheets providing this information, for the vehicles used to operate n #4:

Number of Vehicles	Model/Make	Year	Vehicle(s) Owned By [Company Name]
HKT8955	VOLVO	2010	MARINAKIS SA
HKT9248	VOLVO	2010	MARINAKIS SA
HKT8905	VOLVO	2010	MARINAKIS SA
HKY1418	VOLVO	2006	MARINAKIS SA

VOLVO	2006	MARINAKIS SA
		WITH THE STATE OF
VOLVO	2006	MARINAKIS SA
VOLVO	2012	MARINAKIS SA
VOLVO	2006	MARINAKIS SA
VOLVO	2006	MARINAKIS SA
	VOLVO VOLVO VOLVO	VOLVO 2012 VOLVO 2006

13. locations where consumers may purchase or redeem vouchers for Services. If the office is located in a hotel or other landmark location, please provide the name of hotel or location as opposed to the street address. Attach additional sheets if necessary.

Type of Office	Brief Description	Location of Office
TRAVEL AGENT	ADRIANOS TRAVEL	MONASTIRAKI
TRAVEL AGENT	HOP-IN SIGHTSEEING	PLAKA
BUS STOPS	BY COMPANY'S REPRESENTATIVES	ATHENS &PIRAEUS
KIOSK	KIOSK	OMONIA SQUARE
KIOSK		SYNTAGMA
	KIOSK	SQUARE
Please Select		
Please Select		
Please Select		

14. Please provide information on each and every insurance policy currently in effect for your Company. You must also include insurance policy information for any third party operating the Services identified in #4. Attach additional sheets listing each policy if necessary.

Type of Policy	Name of Issuer	Policy Number
CONTRACT LIABILITY & VEHICLE COVERAGE	GENIKI PANELLADIKI	1911000443
Issuer Telephone Number	Issuer Contact Name	Policy Limits
+302103217801	VOGXALIDOU	***************************************
Policy Issuer Address		
7,VOULIS ST.		

Type of Policy	Name of Issuer	Policy Number
CONTRACT LIABILITY & VEHICLE COVERAGE	GENIKI PANELLADIKI	1911000444
Issuer Telephone Number	Issuer Contact Name	Policy Limits
+302103217801	VOGXALIDOU	*
Policy Issuer Address		
7,VOULIS ST.		

Type of Policy		Name of Issuer	Policy Number
CONTRACT LIABILITY VEHICLE COVERAGE	&	GENIKI PANELLADIKI	1911000445
Issuer Telephone Number		Issuer Contact Name	Policy Limits
+302103217801		VOGXALIDOU	
Policy Issuer Address			
7,VOULIS ST.			

Type of Policy	Name of Issuer	Policy Number
CONTRACT LIABILITY & VEHICLE COVERAGE	GENIKI PANELLADIKI	1911000607
Issuer Telephone Number	Issuer Contact Name	Policy Limits
+302103217801	VOGXALIDOU	
Policy Issuer Address		
7,VOULIS ST.		

Type of Policy	Name of Issuer	Policy Number
CONTRACT LIABILITY OF VEHICLE COVERAGE	& GENIKI PANELLADIKI	1911100677
Issuer Telephone Number	Issuer Contact Name	Policy Limits
+302103217801	VOGXALIDOU	
Policy Issuer Address		
7,VOULIS ST.		

Type of Policy	Name of Issuer	Policy Number
CONTRACT LIABILITY & VEHICLE COVERAGE	GENIKI PANELLADIKI	1911000774
Issuer Telephone Number	Issuer Contact Name	Policy Limits
+302103217801	VOGXALIDOU	
Policy Issuer Address		
7,VOULIS ST.		

Type of Policy	Name of Issuer	Policy Number
CONTRACT LIABILITY & VEHICLE COVERAGE	GENIKI PANELLADIKI	1911100932
Issuer Telephone Number	Issuer Contact Name	Policy Limits
+302103217801	VOGXALIDOU	*
Policy Issuer Address		
7,VOULIS ST.		

Type of Policy	Name of Issuer	Policy Number
CONTRACT LIABILITY & VEHICLE COVERAGE	GENIKI PANELLADIKI	1911101032
Issuer Telephone Number	Issuer Contact Name	Policy Limits
+302103217801	VOGXALIDOU	
Policy Issuer Address		
7,VOULIS ST.		

Type of Policy	Name of Issuer	Policy Number
CONTRACT LIABILITY & VEHICLE COVERAGE	GENIKI PANELLADIKI	1911101033
Issuer Telephone Number	Issuer Contact Name	Policy Limits
+302103217801	VOGXALIDOU	
Policy Issuer Address		
7,VOULIS ST.		

Type of Policy	Name of Issuer	Policy Number	
CASUALTY TRAVEL	AIG	P0301004510	
Issuer Telephone Number	Issuer Contact Name	Policy Limits	
+302108127600	NAKOS FOTIOS	•	
Policy Issuer Address			
119, KIFISSIAS AV.			

15.	Has your Company and/or the third parties identified in #5 ever had an insurance policy cancelled and/or denied for
	any reason?
	a. If you answered "VES" to question 18 please provide detail in the space provided.

123 to question 18, prease provide de	1 1

REFERENCES, AFFILIATIONS AND OBLIGATIONS

The following questions ask for specific details about your business relationships and obligations as a prospective Licensee of the Gray Line Corporation.

16. Please provide at least two Online Travel Agencies, Wholesale Tour Operators, Transportation Companies or other travel industry entities with which your company has done business in the last twelve months.

Company Name	Contact Name	Contact Email Address
KEY TOURS	DIM.BISTOLAS	dbistolas@keytours.gr
Contact Telephone Number	Type of Business Relationship	Length of Business Relationship
+302109233166	ONLINE INTERMEDIATE	1 YEAR

Company Name	Contact Name	Contact Email Address
CITY XPLORA	IAN MC COUPAR	iain.coupar@cityxplora.com
Contact Telephone Number	Type of Business Relationship	Length of Business Relationship
+44 7808 713930	ONLINE INTERMEDIATE	1 YEAR

17. Please list your active affiliations with organizations such as ASTA, IATA, CLIA, NBTA, PATA, JATA and/or any other transportation or travel industry organizations. Also, please indicate your personal level of involvement and whether or not your affiliation has ever been suspended, revoked or denied for any reason.

Organization	Personal Involvement	Sanctions
HATTA	MEMBER	NO
ACVB	MEMBER	NO
	Please Select	Please Select

a.	If sanctions have ever been imposed, please provide a description of the situation and the outcome in the space
	provided:

Having been provided with and read a copy of the Gray Line Sublicense Agreement, and having had time to consult
with counsel or other advisors, are you willing to execute the Sublicense Agreement and fulfill the duties and

ADDITIONAL DOCUMENTATION

obligations set forth therein?

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You must submit legible copies of the following along with your Application for License. If the documents are not in English, please provide a translation of the pertinent details:

- 1. One (1) copy of the local license, permit, certificate and/or ordinance that authorizes your Company or the third parties identified in #5 to provide the Services identified in #4 within the proposed Licensed Territory.
- 2. One (1) copy of your automobile and general liability insurance policy covering both bodily injury and property damage for our Company and any third party as identified in #5. [Note: If approved for a Sublicense, Gray Line Corporation must be named as an additional insured pursuant to the terms and conditions of the Gray Line Sublicense agreement.]
- 3. Digital photos in JPEG format of the interior/exterior of equipment/vehicles used to provide the Services identified in #4
- 4. Digital photos in JPEG format of the interior/exterior of the Company's main offices and facilities

YES

- 5. One (1) physical copy (or scanned copy in Adobe PDF format) of the Company's sightseeing brochure
- 6. One (1) copy in Adobe PDF format of a screen shot of the home page of the Company's web site

* * * * * CONTINUED ON NEXT PAGE * * * * *

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I hereby certify that the statements made by me herein on this day of Please Select, 2014, are true and correct to the best of my knowledge (including any and all statements made within any and all attachments hereto), and I am duly authorized by the Applicant-Company to make such certification and to file this Application for License.

SIGNATURE of APPLICANT

APPLICANT (Sublicensee):

MAP MANTE AZETE
TOYPIZTIKLE ENIXEPPIZEIX
NAYAPINON 10 AXEPIZOY
AGN. 08110111-1-00Y. AXEPIZOY

Name: MARINAKIS KONSTANTINOS

Company: MARINAKIS S.A. Title: MANAGING DIRECTOR

Executed in the CITY OF HERAKLION, STATE OF

or COUNTRY OF GREECE.

NOTARY PUBLIC

On this 18 day of February, 2015, the above-named individual appeared before me, being duly sworn, stated that he/she is the Managing Director (Title) of MARINAKIS S.A. – (Company), and being duly authorized to do so, executed the foregoing Application on behalf of said Company, and that the statements contained herein are true and correct.

	Affix Notary Seal Below:
	Λιμ. Χερσονήσου 18 2 2215
NOTARY PUBLIC	Βεβαιώνεται το γγήσιον της
My commission expires:	DHIMO A TOWN TOWN MAPINDAKILY.
	3/46 JOON - 91974381
	A Department
	I Z Del
	ZED ALLO PA BAELIKH
SIGNATURE of APPLICANT SPONSOR	The the state of t

As the Licensee in the aforementioned Licensed Territory in good standing, I hereby sponsor and approve this Application for Sublicense.

APPLICANT (Sublicensee):		
	Name:	
	Company:	
	Title:	